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(1944-2020)

December 9, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Elkton
\$2,587,000 Drinking Water Project Revenue Bond, Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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*City of Elkton
\$2,587,000 Drinking Water Project Revenue Borrower Bond
dated December 1, 2021*

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077 **FILING FEE:** \$10.00
TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Elkton
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: December 1, 2021
4. Purpose of issue: Water System Phase 2 Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,587,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 1st day of December 2021.

Susan Schuurman
By: Susan Schuurman
Its: Finance Officer

<p style="text-align: center;">\$2,587,000 City of Elkton Drinking Water Project Revenue Borrower Bond, Series 2021</p>						
Dated Dec 1, 2021		Debt Service Report			30/360/4+	
Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2024			116,666.51	116,666.51	116,667	
04/15/2024	\$15,467.16	2.125	13,743.44	29,210.59		
07/15/2024	\$15,549.33	2.125	13,661.27	29,210.59		
10/15/2024	\$15,631.93	2.125	13,578.66	29,210.59		204,298
01/15/2025	\$15,714.98	2.125	13,495.62	29,210.59	116,842	
04/15/2025	\$15,798.46	2.125	13,412.13	29,210.59		
07/15/2025	\$15,882.39	2.125	13,328.20	29,210.59		
10/15/2025	\$15,966.77	2.125	13,243.83	29,210.59		116,842
01/15/2026	\$16,051.59	2.125	13,159.00	29,210.59	116,842	
04/15/2026	\$16,136.86	2.125	13,073.73	29,210.59		
07/15/2026	\$16,222.59	2.125	12,988.00	29,210.59		
10/15/2026	\$16,308.77	2.125	12,901.82	29,210.59		116,842
01/15/2027	\$16,395.41	2.125	12,815.18	29,210.59	116,842	
04/15/2027	\$16,482.51	2.125	12,728.08	29,210.59		
07/15/2027	\$16,570.08	2.125	12,640.52	29,210.59		
10/15/2027	\$16,658.11	2.125	12,552.49	29,210.59		116,842
01/15/2028	\$16,746.60	2.125	12,463.99	29,210.59	116,842	
04/15/2028	\$16,835.57	2.125	12,375.02	29,210.59		
07/15/2028	\$16,925.01	2.125	12,285.59	29,210.59		
10/15/2028	\$17,014.92	2.125	12,195.67	29,210.59		116,842
01/15/2029	\$17,105.31	2.125	12,105.28	29,210.59	116,842	
04/15/2029	\$17,196.19	2.125	12,014.41	29,210.59		
07/15/2029	\$17,287.54	2.125	11,923.05	29,210.59		
10/15/2029	\$17,379.38	2.125	11,831.21	29,210.59		116,842
01/15/2030	\$17,471.71	2.125	11,738.89	29,210.59	116,842	
04/15/2030	\$17,564.53	2.125	11,646.07	29,210.59		
07/15/2030	\$17,657.84	2.125	11,552.76	29,210.59		
10/15/2030	\$17,751.65	2.125	11,458.95	29,210.59		116,842
01/15/2031	\$17,845.95	2.125	11,364.64	29,210.59	116,842	
04/15/2031	\$17,940.76	2.125	11,269.84	29,210.59		
07/15/2031	\$18,036.07	2.125	11,174.53	29,210.59		
10/15/2031	\$18,131.88	2.125	11,078.71	29,210.59		116,842
01/15/2032	\$18,228.21	2.125	10,982.38	29,210.59	116,842	
04/15/2032	\$18,325.05	2.125	10,885.55	29,210.59		
07/15/2032	\$18,422.40	2.125	10,788.19	29,210.59		
10/15/2032	\$18,520.27	2.125	10,690.33	29,210.59		116,842
01/15/2033	\$18,618.66	2.125	10,591.94	29,210.59	116,842	
04/15/2033	\$18,717.57	2.125	10,493.02	29,210.59		
07/15/2033	\$18,817.01	2.125	10,393.59	29,210.59		
10/15/2033	\$18,916.97	2.125	10,293.62	29,210.59		116,842
01/15/2034	\$19,017.47	2.125	10,193.13	29,210.59	116,842	
04/15/2034	\$19,118.50	2.125	10,092.10	29,210.59		
07/15/2034	\$19,220.07	2.125	9,990.53	29,210.59		
10/15/2034	\$19,322.17	2.125	9,888.42	29,210.59		116,842
01/15/2035	\$19,424.82	2.125	9,785.77	29,210.59	116,842	
04/15/2035	\$19,528.02	2.125	9,682.58	29,210.59		
07/15/2035	\$19,631.76	2.125	9,578.84	29,210.59		
10/15/2035	\$19,736.05	2.125	9,474.54	29,210.59		116,842
01/15/2036	\$19,840.90	2.125	9,369.69	29,210.59	116,842	
04/15/2036	\$19,946.30	2.125	9,264.29	29,210.59		
07/15/2036	\$20,052.27	2.125	9,158.32	29,210.59		
10/15/2036	\$20,158.80	2.125	9,051.80	29,210.59		116,842
01/15/2037	\$20,265.89	2.125	8,944.70	29,210.59	116,842	
04/15/2037	\$20,373.55	2.125	8,837.04	29,210.59		
07/15/2037	\$20,481.79	2.125	8,728.81	29,210.59		
10/15/2037	\$20,590.60	2.125	8,620.00	29,210.59		116,842

01/15/2038	\$20,699.98	2.125	8,510.61	29,210.59	116,842	
04/15/2038	\$20,809.95	2.125	8,400.64	29,210.59		
07/15/2038	\$20,920.51	2.125	8,290.09	29,210.59		
10/15/2038	\$21,031.65	2.125	8,178.95	29,210.59		116,842
01/15/2039	\$21,143.38	2.125	8,067.22	29,210.59	116,842	
04/15/2039	\$21,255.70	2.125	7,954.89	29,210.59		
07/15/2039	\$21,368.62	2.125	7,841.97	29,210.59		
10/15/2039	\$21,482.14	2.125	7,728.45	29,210.59		116,842
01/15/2040	\$21,596.27	2.125	7,614.33	29,210.59	116,842	
04/15/2040	\$21,711.00	2.125	7,499.60	29,210.59		
07/15/2040	\$21,826.34	2.125	7,384.26	29,210.59		
10/15/2040	\$21,942.29	2.125	7,268.31	29,210.59		116,842
01/15/2041	\$22,058.86	2.125	7,151.74	29,210.59	116,842	
04/15/2041	\$22,176.04	2.125	7,034.55	29,210.59		
07/15/2041	\$22,293.86	2.125	6,916.74	29,210.59		
10/15/2041	\$22,412.29	2.125	6,798.30	29,210.59		116,842
01/15/2042	\$22,531.36	2.125	6,679.24	29,210.59	116,842	
04/15/2042	\$22,651.05	2.125	6,559.54	29,210.59		
07/15/2042	\$22,771.39	2.125	6,439.21	29,210.59		
10/15/2042	\$22,892.36	2.125	6,318.23	29,210.59		116,842
01/15/2043	\$23,013.98	2.125	6,196.62	29,210.59	116,842	
04/15/2043	\$23,136.24	2.125	6,074.36	29,210.59		
07/15/2043	\$23,259.15	2.125	5,951.44	29,210.59		
10/15/2043	\$23,382.71	2.125	5,827.88	29,210.59		116,842
01/15/2044	\$23,506.93	2.125	5,703.66	29,210.59	116,842	
04/15/2044	\$23,631.82	2.125	5,578.78	29,210.59		
07/15/2044	\$23,757.36	2.125	5,453.23	29,210.59		
10/15/2044	\$23,883.57	2.125	5,327.02	29,210.59		116,842
01/15/2045	\$24,010.45	2.125	5,200.14	29,210.59	116,842	
04/15/2045	\$24,138.01	2.125	5,072.59	29,210.59		
07/15/2045	\$24,266.24	2.125	4,944.35	29,210.59		
10/15/2045	\$24,395.15	2.125	4,815.44	29,210.59		116,842
01/15/2046	\$24,524.75	2.125	4,685.84	29,210.59	116,842	
04/15/2046	\$24,655.04	2.125	4,555.55	29,210.59		
07/15/2046	\$24,786.02	2.125	4,424.57	29,210.59		
10/15/2046	\$24,917.70	2.125	4,292.90	29,210.59		116,842
01/15/2047	\$25,050.07	2.125	4,160.52	29,210.59	116,842	
04/15/2047	\$25,183.15	2.125	4,027.44	29,210.59		
07/15/2047	\$25,316.94	2.125	3,893.66	29,210.59		
10/15/2047	\$25,451.43	2.125	3,759.16	29,210.59		116,842
01/15/2048	\$25,586.64	2.125	3,623.95	29,210.59	116,842	
04/15/2048	\$25,722.57	2.125	3,488.02	29,210.59		
07/15/2048	\$25,859.22	2.125	3,351.37	29,210.59		
10/15/2048	\$25,996.60	2.125	3,213.99	29,210.59		116,842
01/15/2049	\$26,134.71	2.125	3,075.89	29,210.59	116,842	
04/15/2049	\$26,273.55	2.125	2,937.05	29,210.59		
07/15/2049	\$26,413.13	2.125	2,797.47	29,210.59		
10/15/2049	\$26,553.45	2.125	2,657.15	29,210.59		116,842
01/15/2050	\$26,694.51	2.125	2,516.08	29,210.59	116,842	
04/15/2050	\$26,836.33	2.125	2,374.27	29,210.59		
07/15/2050	\$26,978.89	2.125	2,231.70	29,210.59		
10/15/2050	\$27,122.22	2.125	2,088.37	29,210.59		116,842
01/15/2051	\$27,266.31	2.125	1,944.29	29,210.59	116,842	
04/15/2051	\$27,411.16	2.125	1,799.44	29,210.59		
07/15/2051	\$27,556.78	2.125	1,653.81	29,210.59		
10/15/2051	\$27,703.18	2.125	1,507.42	29,210.59		116,842
01/15/2052	\$27,850.35	2.125	1,360.24	29,210.59	116,842	
04/15/2052	\$27,998.30	2.125	1,212.29	29,210.59		
07/15/2052	\$28,147.05	2.125	1,063.55	29,210.59		
10/15/2052	\$28,296.58	2.125	914.02	29,210.59		116,842
01/15/2053	\$28,446.90	2.125	763.69	29,210.59	116,842	
04/15/2053	\$28,598.03	2.125	612.57	29,210.59		
07/15/2053	\$28,749.95	2.125	460.64	29,210.59		

10/15/2053	\$28,902.69	2,125	307.91	29,210.59		116,842
01/15/2054	\$29,056.23	2,125	154.36	29,210.59	116,842	29,211
	\$2,587,000.00		\$1,034,937.78	\$3,621,937.78	\$3,621,938	\$3,621,938